
Section 1: 8-K (8-K)

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
December 20, 2016

LIMELIGHT NETWORKS, INC.

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-33508
(Commission
File Number)

20-1677033
(I.R.S. Employer
Identification Number)

222 South Mill Avenue, 8th Floor
Tempe, AZ 85281
(Address, including zip code, of principal executive offices)

(602) 850-5000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

On December 20, 2016, Limelight Networks, Inc. (the "Company") announced its guidance for full year of 2017 in a press release.

The information disclosed under this Item 7.01 shall not be deemed "filed" for any purpose, including for the purposes of Section 18 of the United States Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section. The information in this Item 7.01 shall not be deemed incorporated by reference into any filing under the Exchange Act or the United States Securities Act of 1933, as amended, regardless of any general incorporation language in such filing.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

Exhibit Number	Description
99.1	Limelight Networks, Inc. Press Release dated December 20, 2016 (furnished herewith).

EXHIBIT INDEX

Exhibit Number	Description
99.1	Limelight Networks, Inc. Press Release dated December 20, 2016 (furnished herewith).

[\(Back To Top\)](#)

Section 2: EX-99.1 (EXHIBIT 99.1)

December 20, 2016

Limelight Networks(R) Issues Guidance for 2017

Limelight Networks, Inc. (Nasdaq:LLNW) (Limelight), a global leader in digital content delivery, today issued the following guidance for full year of 2017, based on current conditions:

- Revenue between \$175 - \$180 million
- GAAP gross margin improvement of over 150 basis points
- Non-GAAP earnings per share between \$0.02 and \$0.06 per share
- Adjusted EBITDA between \$22 and \$27 million
- Capital Expenditures of approximately \$20 million

“In 2016, we have strengthened the financial and operational foundation of the company. On relatively flat revenue, we’ve made meaningful improvements to the profitability profile of the company, even as we delivered more traffic, expanded our global reach and added capability and resiliency. The investments we continue to make, current trends in our business and gradually returning industry strength leads us to issue this balanced guidance. We believe our reasonable approach to profitability and revenue growth provides the best opportunity for effective shareholder value creation,” said Sajid Malhotra, Limelight’s Chief Financial Officer.

“Compared to 2016, we expect to invest more in sales and marketing, and spend additional capex to expand our geographic presence. As the year comes to an end, we want to recognize and thank our customers for their confidence and commitment, our employees for their hard work and dedication, our business partners and vendors for their outstanding allegiance, and our shareholders for their patience and support. The team at Limelight is working hard to end 2016 on a strong note and deliver a markedly better 2017,” he added.

Forward-Looking Statements

This press release contains forward-looking statements that involve risks and uncertainties. These statements include, among others, statements regarding our strategic focus; our expectations regarding revenues for the full year 2017; gross margin, non-GAAP net income (loss) and capital expenditures for the full year 2017; our future prospects; and our position in our industry. Our expectations and beliefs regarding these matters may not materialize. The potential risks and uncertainties that could cause actual results or outcomes to differ materially from the results or outcomes predicted include, among other things, reduction of demand for our services from new or existing customers, unforeseen changes in our hiring patterns, adverse outcomes in litigation, and experiencing expenses that exceed our expectations. A detailed

discussion of these factors and other risks that affect our business is contained in our SEC filings, including our most recent reports on Forms 10-K and 10-Q, particularly under the heading "Risk Factors." Copies of these filings are available online on our investor relations website at investors.limelightnetworks.com and on the SEC website at www.SEC.gov. All information provided in this release and in the attachments is as of December 20, 2016, and we undertake no duty to update this information in light of new information or future events, unless required by law.

About Limelight

Limelight Networks (NASDAQ: LLNW), a global leader in digital content delivery, empowers customers to better engage online audiences by enabling them to securely manage and globally deliver digital content, on any device. The company's award winning Limelight Orchestrate™ platform includes an integrated suite of content delivery technology and services that helps organizations secure digital content, deliver exceptional multi-screen experiences, improve brand awareness, drive revenue, and enhance customer relationships — all while reducing costs. For more information, please visit www.limelight.com, read our [blog](#), follow us on [Twitter](#), [Facebook](#) and [LinkedIn](#) and be sure to visit [Limelight Connect](#).”

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[\(Back To Top\)](#)