
Section 1: 8-K (8-K)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
November 12, 2018

LIMELIGHT NETWORKS, INC.

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-33508
(Commission
File Number)

20-1677033
(I.R.S. Employer
Identification Number)

222 South Mill Avenue, 8th Floor
Tempe, AZ 85281
(Address, including zip code, of principal executive offices)

(602) 850-5000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(d) On November 12, 2018, Limelight Networks, Inc. (the "Company") announced that Patricia Hadden and Marc DeBevoise have been appointed to the Company's Board of Directors (the "Board"). Each will serve until his or her successor is duly elected and qualified. Ms. Hadden will serve as a Class I director of the Company and will be presented to the shareholders for election at the 2020 Annual Meeting of Stockholders. Mr. DeBevoise will serve as a Class II director of the Company and will be presented to the shareholders for election to the Board at the 2021 Annual Meeting of Stockholders. Following these appointments, the Board now consists of eight members, with three Class I directors, two Class II directors, and three Class III directors.

Ms. Hadden and Mr. DeBevoise will each receive an initial award under the Company's Amended and Restated 2007 Equity Incentive Plan of restricted stock units at a fixed value of \$175,000. These RSUs will vest over a three-year term. The Company also plans to enter into an indemnification agreement with each of Ms. Hadden and Mr. DeBevoise in the same form as the indemnification agreements the Company has entered into with other members of the Board. Ms. Hadden and Mr. DeBevoise also will be eligible to receive cash compensation under the terms of the Company's non-employee independent director compensation program.

The Company issued a press release regarding these appointments. The press release is filed with this report on Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release of Limelight Networks, Inc., dated November 12, 2018 (furnished herewith).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LIMELIGHT NETWORKS, INC.

Dated: November 13, 2018

By: /s/ Michael DiSanto

Michael DiSanto

SVP, Chief Administrative and Legal Officer & Secretary

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Section 2: EX-99.1 (EXHIBIT 99.1)

LIMELIGHT ANNOUNCES STRATEGIC ADDITIONS TO BOARD OF DIRECTORS TO SUPPORT ITS FOCUS ON FUTURE GROWTH

TEMPE, Ariz., November 12, 2018 – Limelight Networks, Inc. (Nasdaq: [LLNW](#)), a leading provider of edge cloud services, today announced that Patricia Hadden, Senior Vice President of Audience Development and Partnerships of NBCUniversal Digital Enterprises, and Marc DeBevoise, President and Chief Operating Officer of CBS Interactive, have joined its Board of Directors.

“We’re excited to have Patricia and Marc join the Limelight board of directors, bringing with them a wealth of experience in the media industry,” said Bob Lento, CEO of Limelight Networks. “Marc’s experience leading major streaming services and prominent streamed events such as the Super Bowl and Grammys and Patricia’s strategic knowledge of the media landscape, plus invaluable experience using consumer insights to drive business growth, will directly benefit Limelight’s customers and our shareholders.”

“Patricia and Marc bring deep industry knowledge with a thorough understanding of the business model and the critical needs of the video content delivery opportunity,” said Walter Amaral, Chairman of Limelight’s Board of Directors. “These new members add to the diversity of executive experience; Patricia and Marc are strong additions to the board to assist in the governance of Limelight and to support the growth of the business.”

As Senior Vice President of Audience Development and Partnerships for Digital Enterprises at NBCUniversal, a media and entertainment company, Ms. Hadden is responsible for growing viewership and monetization for NBCUniversal content on existing and emerging digital platforms. In this role, she also manages the relationships with the company’s key digital investment partners including Snapchat, BuzzFeed and Vox.

Previously, Ms. Hadden was the head of Marketing and User Experience for Seeso, NBCUniversal’s first direct-to-consumer subscription video on demand service, where she was responsible for original series marketing, customer acquisition, retention and the user experience of the company’s SVOD platforms. Before joining NBCUniversal, Ms. Hadden served as Global Chief Marketing Officer for Shazam, a mobile application that recognizes music, television, and media around you. In this role, she was responsible for driving the brand vision, crafting the marketing and communications strategies and leading the overall marketing function for the company. Additionally, Ms. Hadden was Head of Marketing at Ouya, an Android-based gaming console for television.

Ms. Hadden also has extensive experience with television and video from her time at Hulu, a premium video content streaming service, as Head of Content Marketing as well as Content Distribution and Strategic Partnerships. Ms. Hadden also held senior management positions with Home Box Office, the premium cable network, where she was instrumental in the implementation and marketing of revolutionary entertainment products including HBO On Demand and HBO GO.

Ms. Hadden received her B.A. with honors from Middlebury College in Middlebury, Vermont, and her M.B.A. in Marketing and Finance from Columbia Business School in New York.

Mr. DeBevoise is the President and Chief Operating Officer of CBS Interactive (a division of CBS Corporation, NYSE: CBS), the world's largest publisher of premium digital content and a perennial top 10 Internet company. In this role, Mr. DeBevoise leads strategy and operations for all of CBS Interactive's businesses, including its 25+ industry-leading web and mobile properties, its direct-to-consumer OTT subscription video on demand and live streaming services, full episode and live event streaming, and TV Everywhere among others.

Mr. DeBevoise is also responsible for the development, creation and oversight of original content across all of CBS Interactive's platforms. This includes content ranging from original series for *CBS All Access* to the 24/7 news and sports programming of CBSN and CBS Sports HQ, to social content from The Late Show and The Late Late Show, to the editorial-based content across leading vertical-properties including CNET, TV Guide and GameSpot.

Previously, Mr. DeBevoise held other executive roles at CBS Interactive, including EVP/GM of CBS Digital Media and SVP/GM CBS Entertainment Digital, where he was responsible for the digital media businesses of the CBS TV Network and developed and launched its direct-to-consumer OTT strategy with the creation of *CBS All Access* and CBSN. Earlier in his career, he was the SVP of Digital Media, Business Development and Strategy for premium subscription service Starz, held various roles at NBCUniversal in both Digital Media and Business Development, and was in the Technology, Media & Telecommunications Investment Banking Group at JPMorgan. Mr. DeBevoise received his B.A. from Tufts University and his M.B.A. with distinction from New York University's Stern School of Business.

About Limelight

Limelight Networks, Inc. (NASDAQ: LLNW), a leading provider of digital content delivery, video, cloud security, and edge computing services, empowers customers to provide exceptional digital experiences. Limelight's edge services platform includes a unique combination of global private infrastructure, intelligent software, and expert support services that enable current and future workflows. For more information, visit www.limelight.com, follow us on [Twitter](#), [Facebook](#), and [LinkedIn](#).

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