SAFE HARBOR STATEMENT

Certain statements in this presentation relate to future results that are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. This presentation contains statements involving risks and uncertainties, including statements relating to Limelight Networks’ market opportunity and future business prospects. Actual results may differ materially and reported results should not be considered as an indication of future performance. Factors that could cause actual results to differ are included in the Limelight Networks’ Annual Report on Form 10K and our periodic reports on Form 10Q.
We believe the content delivery world has long exceeded its quota in the mediocrity department. Content Delivery or Edge Cloud, we are passionate about delivering the highest quality experience for your business needs. Latency and buffering are words that no longer exist in our vocabulary...

- We address every obstacle that stands between you and your show, your movie, your sports, your game, your software, your music, your analytics, your information.
- We sweat the details, so you don't have to.

We are Limelight.
WHY LIMELIGHT?

ATTRACTION OPPORTUNITY

UNIQUE VALUE PROPOSITION

STRONG PERFORMANCE

ATTRACTION FINANCIAL MODEL
CDN, COMPUTE, STORE & SECURE = EDGE CLOUD

- CDN
- Compute
- Storage
- Security

Low Latency & Ubiquity
Scalable Flexible Reliable
Global CDN market size estimates by various analysts, 2022, USD billion

<table>
<thead>
<tr>
<th>Date of forecast</th>
<th>Mar-18</th>
<th>Mar-18</th>
<th>Sep-18</th>
<th>May-18</th>
<th>May-18</th>
<th>Jul-16</th>
</tr>
</thead>
<tbody>
<tr>
<td>CAGR 2017-22</td>
<td>29%</td>
<td>26%</td>
<td>24%</td>
<td>20%</td>
<td>11%</td>
<td>13%</td>
</tr>
</tbody>
</table>

Analysts believe CDN market is large and growing double digits.

We agree.
OTT VIDEO MARKET TRENDS - COMPELLING

MORE VIEWERS(1)

MORE TIME(2)

MORE BITS(3)

MORE TRAFFIC(4)

Sources:
(2) Limelight State of Online Video research
(3) and (4) Cisco VNI, https://www.cisco.com/c/m/en_us/solutions/service-provider/vni-forecast-highlights.html
Key drivers

IOT - 75bn connected devices by 2025

5G - 1bn 5G connected devices by 2025

Cloud - Latency / bandwidth critical for over 30 percent of workload deployments, by 2021

Why Limelight for Edge Compute?

Local presence, low latency - 100+ global delivery locations connected to 1000 ISP networks

Secure, reliable connectivity via global private, high speed backbone

Scalable, flexible compute (VM/BYOD/Bare Metal) with access to storage, network and cloud

Rapid time to deploy with instant access to Limelight’s network, service and support

Edge computing market $6.72bn by 2022, 35% CAGR
REALTIME STREAMING OPPORTUNITY - UNIQUE

Key drivers

- Explosive growth - live video will grow **15-fold** from 2016 to 2021
- Intolerance for delay and desire for interactivity; >65% would stream more sports online if not delayed from broadcast
- Lack of low latency solution in market since Flash reached end-of-life

Why Limelight for Realtime Streaming?

- **Sub-second latency** with 100+ global delivery locations connected to 1000 ISP networks
- **Globally scalable** solution supported on standard web browsers without the need for special plug-ins
- **Integrated live data**, enabling more interactive live online experiences
GLOBAL SCALE AND REACH

~45 Tbps Egress Capacity

100+ Delivery Locations

~1000 Connected ISP Networks

Limelight's Global Private Network

ASN 22822

- Multiple PoPs
- Current PoP
- Completed in 2019
- Planned

COMPANY CONFIDENTIAL
INNOVATION

Sub-second live streaming

>1bn objects purged in less than 1 sec

Industry’s highest performing origin storage

Integrated cloud-based DDoS, WAF and Bot Management protection
RELENTLESS FOCUS ON CUSTOMERS

- Industry leading customer satisfaction
- Free, unrestricted access to live technical support
- 24/7/365 Network Operations Center
- Dedicated advanced service architects and service reliability engineers

TRUSTED BY WORLD LEADERS

[Image of various logos including Amazon, DirecTV, BBC, STARZ, AMC Networks, Sky, Nintendo, DAZN, Autotrader, ENGIE, and Napster]
LIMELIGHT + ERICSSON EDGE GRAVITY

- Expands reach (>double footprint in 2019)
- Increases network capacity
- Faster performance with caching in the last mile
- Access to edge compute in the last mile
- Service provider revenue opportunity
ATTRACTION OPPORTUNITY

UNIQUE VALUE PROPOSITION

STRONG PERFORMANCE

ATTRACTION FINANCIAL MODEL
OPERATIONAL PERFORMANCE

- **36%** YoY increase in egress capacity
- **33%** YoY decrease in customer incidents while traffic grew
- **30%** YoY increase in average server capacity

- **83+** point increase in Net Promoter Score since 2013
- **99%** SSD edge server capacity
## FINANCIAL PERFORMANCE

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2018</th>
<th>KEY ACTIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$148&lt;sup&gt;(1)&lt;/sup&gt;</td>
<td>$196</td>
<td>• Continued robust top-line growth</td>
</tr>
<tr>
<td>YoY Growth</td>
<td>0.9%&lt;sup&gt;(1)&lt;/sup&gt;</td>
<td>6.1%</td>
<td>• Long-term target:</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• &gt;10% annual growth</td>
</tr>
<tr>
<td>Gross Margin</td>
<td>38.0%</td>
<td>47.8%</td>
<td>• Continue to make progress with new higher margin products</td>
</tr>
<tr>
<td>Adj. EBITDA Margin</td>
<td>5.5%</td>
<td>16.6%</td>
<td>• Long-term targets:</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• &gt;25% adj. EBITDA</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• 10% Capex</td>
</tr>
<tr>
<td>FCF Margin&lt;sup&gt;(2)&lt;/sup&gt;</td>
<td>(4.7%)</td>
<td>8.4%</td>
<td>• Refined go-to-market model</td>
</tr>
<tr>
<td>YoY Revenue Growth per Active Customer&lt;sup&gt;(3)&lt;/sup&gt;</td>
<td>11%</td>
<td>20%</td>
<td>• Shift to large enterprise focus</td>
</tr>
<tr>
<td>Net Promoter Score</td>
<td>Well below Zero</td>
<td>&gt;55</td>
<td>• Continue to focus on premium clients and driving margins</td>
</tr>
</tbody>
</table>

(1) Revenue excludes Clickability and Netflix. (2) FCF defined as Adj EBITDA less capex. (3) Defined as revenue over average customer count.

All $ values in millions.
ATTRACTION
OPPORTUNITY

UNIQUE VALUE
PROPOSITION

STRONG
PERFORMANCE

ATTRACTION
FINANCIAL
MODEL
IMPROVING FINANCIALS & FUNDAMENTALS

REVENUE PROGRESSION

GROSS PROFIT/MARGIN

ADJUSTED EBITDA

COMPANY CONFIDENTIAL
UNLEVERED AND GENERATING CASH

Adjusted EBITDA

Less

Capex

Equals

Free Cash Flow

COMPANY CONFIDENTIAL
# Financial Performance

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<tr>
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<th>2018</th>
<th>LONG TERM TARGET</th>
<th>DRIVERS</th>
</tr>
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<tbody>
<tr>
<td><strong>Revenue Growth</strong></td>
<td>6.1%</td>
<td>15%</td>
<td>- Base business at 8-9% growth</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>- New initiatives driving remaining growth</td>
</tr>
<tr>
<td><strong>Gross Margin</strong></td>
<td>47.8%</td>
<td>55%</td>
<td>- Base business remaining solid</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>- Incremental margin expansion from new high-end initiatives</td>
</tr>
<tr>
<td><strong>Non GAAP Income Margin</strong></td>
<td>7.0%</td>
<td>&gt;10%</td>
<td>- Strong revenue growth</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>- Disciplined increase in COGS expense</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>- Effective management of operating expenses</td>
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<tr>
<td><strong>Adj. EBITDA Margin</strong></td>
<td>16.6%</td>
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<td>- Effective management of operating expenses</td>
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<tr>
<td><strong>Capex</strong></td>
<td>8.2%</td>
<td>~10%</td>
<td>- Strong revenue growth</td>
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<td></td>
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<td>- Effective management of operating expenses</td>
</tr>
<tr>
<td><strong>Free Cash Flow Margin</strong></td>
<td>8.4%</td>
<td>&gt;15%</td>
<td>- Strong revenue growth</td>
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All $ values in millions
KEY TAKEAWAYS

- ATTRACTIVE OPPORTUNITY
- UNIQUE VALUE PROPOSITION
- STRONG PERFORMANCE
- ATTRACTIVE FINANCIAL MODEL