SAFE HARBOR STATEMENT

Certain statements in this presentation relates to future results that are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. This presentation contains statements involving risks and uncertainties, including statements relating to Limelight Networks’ market opportunity, solutions, services, and feature functionalities, revenues, gross profit, earnings, adjusted EBITDA, capital expenditures, free cash flow, and future business prospects. Actual results may differ materially and reported results should not be considered as an indication of future performance. Factors that could cause actual results to differ are included in the Limelight Networks’ Annual Report on Form 10K and our periodic reports on Form 10Q.

In addition, the statements in this presentation represent Limelight Networks' expectations as of today. We anticipate that subsequent events and developments may cause these expectations and beliefs to change. However, while we may elect to update these forward-looking statements at some point in the future, we specifically disclaim any obligation to do so. These forward-looking statements should not be relied upon as representing our expectations or beliefs as of any date subsequent to the date of this presentation.
OUR MISSION

We are passionate about connecting people to the world around them.

We **remove the barriers** that stand between our customers’ end users and their entertainment, their news, their community, their educational resources.

Our **platform** supports the highest quality user experience today and accelerates the next generation of real-time, interactive and immersive content. We position our customers’ content and applications right next to their end users at the **network edge** for the most dynamic, real-time interactions no matter where the end users live, work or play.

We sweat the details, so our customers don’t have to.
WHY LIMELIGHT?

- ATTRACTIVE OPPORTUNITY
- UNIQUE VALUE PROPOSITION
- IMPROVING PERFORMANCE
- ATTRACTIVE FINANCIAL MODEL
ATTRACTION
OPPORTUNITY

UNIQUE VALUE
PROPOSITION

IMPROVING
PERFORMANCE

ATTRACTION
FINANCIAL
MODEL
THE IMMEDIATE OPPORTUNITY IS SIGNIFICANT

Key drivers

- Explosive growth - live video will grow 15-fold from 2016 to 2021
- IOT – 75B connected devices by 2025
- 5G – 1B 5G connected devices by 2025
- Cloud – Latency / bandwidth critical for over 30 percent of workload deployments, by 2021
- Edge computing market $6.7B by 2022, 35% CAGR

Source: IDC
OTT VIDEO – RAPIDLY GOING GLOBAL

GLOBAL OTT TV AND VIDEO REVENUE BY REGION

North America

- 2016: $18.1B
- 2021: $24.4B

EMEA

- 2016: $9.2B
- 2021: $18.4B

APAC

- 2016: $7.9B
- 2021: $18.4B

Source: Broadband TV News
OTT VIDEO – INCREASINGLY LIVE

LIVE INTERNET VIDEO TRAFFIC EXPECTED TO GROW 15-FOLD BETWEEN 2018 AND 2022

Source: Cisco

73% CAGR

2018
2020
2022
PROLIFERATION OF OTT VIDEO OFFERINGS

Cumulative Number of OTT Platforms Launched

Source: KPMG, Parks Associates
IMPLICATION: NEED TO REACH MORE, FASTER
WHAT’S NEEDED: LIMELIGHT EDGE PLATFORM

SERVICES
- The premier video CDN
- Function-as-a-Service
- APIs for user control

EDGE ASSETS
- 100+ PoPs around the globe
- Compute in multiple locations
- Storage in regional and global architectures

NETWORK
- Interconnected with >1,000 last mile networks
- Private network connecting global locations

PERVASIVE
- Content and infrastructure security services
- Management and optimization
- Industry leading service and support

CDN, COMPUTE, STORE & SECURE = EDGE CLOUD
GLOBAL SCALE AND REACH

~70+ Tbps Egress Capacity

130+ Delivery Locations

~1,000 Connected ISP Networks

Limelight's Global Private Network

Multiple PoPs

Current PoP

Planned

ASN 22822
WE ENABLE THE LEADING OTT PROVIDERS

From the early days…  …to now

NETFLIX

prime video

BBC

HBO

DAZN

You Tube

sky

ESPN+

WALT Disney

COMCAST NBCUNIVERSAL

VUDU

STARZ

BT

PLUTO TV

DIRECTV

mlb amp

CW

amC

msnbc
FUTURE WITH THE LIMELIGHT EDGE

Limelight Realtime Distributed Edge Platform

SERVICES

Process
- Analyze
- Rate & bill
- Notify
- Communicate

Secure
- Protect
- Predict
- Isolate

Deliver
- Intelligent Distribution

Use Cases
- Gaming
- Gambling
- Entertainment
- IOT
- Medical
- Autonomous Vehicles
- Video Security
- Legacy IT Applications

+Many more
ATTRACTION
OPPORTUNITY

UNIQUE VALUE
PROPOSITION

IMPROVING
PERFORMANCE

ATTRACTION
FINANCIAL
MODEL

$
OPERATIONAL PERFORMANCE

100%
YoY increase in total capacity

>120%
YoY increase in average server capacity

83+
Point increase in Net Promoter Score since 2013

>60%
YoY increase in number of POPs worldwide

Note: As of December 31, 2019
LEADING CUSTOMER SATISFACTION

NPS Benchmarks

LLNW matches up favorably against other tech brands:

- LLNW: 57
- Apple: 57
- Microsoft: 45
- VMware: 45
- HP: 29
- CenturyLink: -7

LLNW exceeds top range for streaming media industry:

- Low NPS: 24
- Avg.: 39
- High NPS: 49

Source: Temkin Group, Customer Guru. As of October 2019
# 2019 PERFORMANCE – TALE OF TWO HALVES

$ millions, except per share data

<table>
<thead>
<tr>
<th></th>
<th>1H 2019</th>
<th>2H 2019</th>
<th>2H2019 Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>$89</td>
<td>$111</td>
<td>25%</td>
</tr>
<tr>
<td><strong>GAAP EPS</strong></td>
<td>-$0.14</td>
<td>$0.00</td>
<td>100%</td>
</tr>
<tr>
<td><strong>Non-GAAP EPS</strong></td>
<td>-$0.08</td>
<td>$0.06</td>
<td>175%</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA</strong></td>
<td>$0.8</td>
<td>$17</td>
<td>2,001%</td>
</tr>
<tr>
<td><strong>Capital Expenditure</strong></td>
<td>$16</td>
<td>$18</td>
<td>11%</td>
</tr>
</tbody>
</table>

Sequential YoY
ATTRACTION OPPORTUNITY

UNIQUE VALUE PROPOSITION

IMPROVING PERFORMANCE

ATTRACTION FINANCIAL MODEL
## PATH TO LONG TERM TARGETS

<table>
<thead>
<tr>
<th>$ millions</th>
<th>1Q19</th>
<th>2Q19</th>
<th>3Q19</th>
<th>4Q19</th>
<th>FY19</th>
<th>FY2020 Guidance</th>
<th>LT Targets</th>
<th>KEY DRIVERS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>YoY Revenue Growth</td>
<td>$43.28</td>
<td>$45.90</td>
<td>$51.32</td>
<td>$60.13</td>
<td>$200.63</td>
<td>$223-235</td>
<td>11-17%</td>
<td>15%</td>
</tr>
<tr>
<td></td>
<td>-17%</td>
<td>-9%</td>
<td>4%</td>
<td>37%</td>
<td>3%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Operating Profit/(Loss)</strong></td>
<td>(8.63)</td>
<td>(6.97)</td>
<td>(2.64)</td>
<td>2.51</td>
<td>(15.73)</td>
<td>NA</td>
<td>NA</td>
<td></td>
</tr>
<tr>
<td>Operating Margin</td>
<td>-20%</td>
<td>-15%</td>
<td>-5%</td>
<td>4%</td>
<td>-8%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Adj EBITDA</strong></td>
<td>(0.61)</td>
<td>1.44</td>
<td>5.85</td>
<td>11.45</td>
<td>18.12</td>
<td>$25-35</td>
<td>11-16%</td>
<td>&gt;25%</td>
</tr>
<tr>
<td>Adj EBITDA Margin</td>
<td>-1%</td>
<td>3%</td>
<td>11%</td>
<td>19%</td>
<td>9%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Capex</strong></td>
<td>5.02</td>
<td>11.46</td>
<td>7.75</td>
<td>10.48</td>
<td>34.70</td>
<td>$25-30</td>
<td>11-13%</td>
<td>10%</td>
</tr>
<tr>
<td>Capex as % of Revenue</td>
<td>12%</td>
<td>25%</td>
<td>15%</td>
<td>17%</td>
<td>17%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Free Cash Flow</strong></td>
<td>(10.98)</td>
<td>(10.21)</td>
<td>(10.34)</td>
<td>(1.98)</td>
<td>(32.96)</td>
<td>NA</td>
<td>&gt;15%</td>
<td>Leverage in business model</td>
</tr>
<tr>
<td>FCF as % of Revenue</td>
<td>-25%</td>
<td>-22%</td>
<td>-23%</td>
<td>-3%</td>
<td>-16%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

• Base business at 8-9% growth
• New initiatives driving remaining growth
• Strong revenue growth
• Disciplined increase in COGS expense
• Effective management of operating expenses
• R&D efficiency reducing Capex dependence
• Strong revenue growth
• Leverage in business model
KEY TAKEAWAYS

- ATTRACTIVE OPPORTUNITY
- UNIQUE VALUE PROPOSITION
- IMPROVING PERFORMANCE
- ATTRACTIVE FINANCIAL MODEL